TOWN OF TOFIELD

BY-LAW NUMBER 1335

A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF THE TOWN OF TOFIELD IN THE PROVINCE OF ALBERTA FOR THE 2022 TAXATION YEAR

WHEREAS, the Council of the Town of Tofield shall, by Bylaw, authorize the levying of taxes at such uniform rates on the dollar as the Council deems sufficient to produce the amount of revenue required. Section 353 of the Municipal Government Act RSA 2000 Chapter M-26, as amended, requires Council to annually pass a property tax bylaw;

AND WHEREAS a property tax bylaw authorizes a Council to impose a tax in respect of property raise revenue to be used towards the payment of requisitions and expenditures and transfers set out in a municipality budget;

AND WHEREAS, the assess value of all property in the Town of Tofield as show on the Assessment Roll is:

	Total Assessment	Non-Taxable Assessment	Taxable Assessment
MUNICIPAL	321,389,830	90,968,750	230,421,080
EDUCATION	321,389,830	90,581,620	230,808,210
SENIOR FDN	321,389,830	90,320,700	231,069,130
DESIGNATED INDUSTRIAL PROPERTIES	321,389,830	315,861,200	5,528,630

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Tofield for 2022 total \$7,762,311; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$5,231,171 and the balance of \$2,585,140 is to be raised by general municipal taxation; and

WHEREAS, the requisitions pursuant to Section 359 of the Municipal Government Act RSA 2000 Chapter M-26, as amended are as follows:

Alberta School Foundation	686,528
Seniors Foundation	104,870
Designated Industrial Properties	423

NOW THEREFORE by virtue of the power conferred upon it by the provisions of the Municipal Government Act, RSA 2000, Chapter M-26, and amendments thereto, the Council of the Town of Tofield, duly assembled HEREBY **ENACTS AS FOLLOWS:**

1. The Chief Administrative Officer is hereby authorized and directed to levy the following rates of taxation on the assessed values of the lands, buildings, and improvements, and on assessed values of transmission lines, as these various classifications appear on the Assessment and Tax Roll of the Town of Tofield for the year 2022.

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ON RESIDENTIAL, URBAN RESERVE, ANNEXED LANDS USING TOWN MILL RATE AND FARMLAND PROPERTIES:

TOTAL MILL RATE	12.6736
FOR BEAVER FOUNDATION	0.4538
FOR ALBERTA SCHOOL FOUNDATION FUND	2.6953
FOR MUNICIPAL PURPOSES	9.5245

ON COMMERCIAL, INDUSTRIAL, FEDERAL AND PROVINCIAL COMMERCIAL

TOTAL MILL RATE	21.8331
	0.4536
FOR BEAVER FOUNDATION	0.4538
FOR ALBERTA SCHOOL FOUNDATION FUND	3.9649
FOR MUNICIPAL PURPOSES	17.4144

ON PROPERTIES FOR MACHINERY AND EQUIPMENT

FOR MUNICIPAL PURPOSES	17.4144
FOR BEAVER FOUNDATION	0.4538
TOTAL MILL RATE	17.8682

ON PROPERTIES FOR DESIGNATED INDUSTRIAL - MACHINERY AND EQUIPMENT

TOTAL MILL RATE	17.9448
DESIGNATED INDUSTRIAL	0.0766
FOR BEAVER FOUNDATION	0.4538
	17.4144
FOR MUNICIPAL PURPOSES	47.44.44

ON LINEAR, RAILWAY AND INDUSTRIAL IMPROVED (DIP)

TOTAL MILL RATE	21,9097
	010700
DESIGNATED INDUSTRIAL	0.0766
FOR BEAVER FOUNDATION	.4538
FOR ALBERTA SCHOOL FOUNDATION FUND	3.9649
FOR MUNICIPAL PURPOSES	17.4144

ON PROPERTIES ANNEXED USING COUNTY MILL RATE; FARM SITE, OCCUPIED RESIDENTIAL, MAIN FARM RESIDENCE, OCCUPIED RESIDENTIAL AT AG VALUE, LARGE ACREAGE AT MARKET AND ADDITIOANL FARM RESIDENCE

TOTAL MILL RATE	7.849
	1.000
FOR BEAVER FOUNDATION	.4538
FOR ALBERTA SCHOOL FOUNDATION FUND	2.6953
FOR MUNICIPAL PURPOSES - COUNTY MILL RATE	4.5358

ON PROPERTIES FOR COMMERCIAL MUNICIPAL TAX FREE

TOTAL MILL RATE	4.4187
FOR BEAVER FOUNDATION	.4538
FOR ALBERTA SCHOOL FOUNDATION FUND	3.9649

TOWN OF TOFIELD BYLAW 1335

- 2. Notwithstanding the above, all properties which were separated from Beaver County and annexed to the Town of Tofield by the Province of Alberta Order in Council 443/2009, dated September 14, 2009, must be taxed by the Town of Tofield in respect of each assessment class that applies to the annexed land and the assessable improvements to it from 2009 and in each subsequent year up to and including 2024, using
 - (a) The municipal tax rate established by Beaver County, or
 - (b) The municipal tax rate established by the Town of Tofield,

Whichever is lower.

3. That this bylaw shall take effect on the date of the third and final reading

READ a first time this 9th day of May 2022

READ a second time this 9th day of May 2022

READ a third time and passed this 9th day of May 2022

MAYOR

CHIEF ADMINISTRATIVE OFFICER